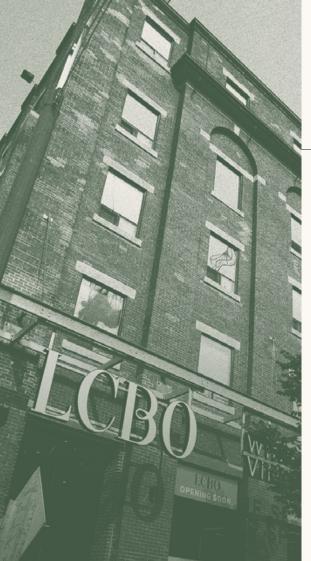
LCBO SPIRIT OF SUSTAINABILITY

For the **GOOD** of Ontario

IMPACT REPORT 2023/2024



SUSTAINABILITY AT LCBO MEANS BRINGING TOGETHER ENVIRONMENTAL AND SOCIAL NEEDS.

LAND ACKNOWLEDGMENT

In the **spirit of truth and reconciliation**, the Liquor Control Board of Ontario (LCBO) acknowledges that our retail stores, warehouses, and offices are located on the customary and traditional lands of the Indigenous Peoples of this territory, and we are grateful to have the opportunity to work on this land.

Continuing the **GOOD**...

FROM OUR CEO

"At the LCBO, we are guided by our purpose to help shape a more sustainable province. Our annual Impact Report reflects what we achieved and reinforces what matters to us most as an organization. I am deeply appreciative of our generous customers, dedicated employees, and diverse partners, because without them, we could not drive meaningful change in the communities where we live and work. As we continue our journey, we are evolving the Spirit of Sustainability and building momentum in our environmental, social, and governance strategy. I look forward to what's to come."

GEORGE SOLEAS PRESIDENT & CHIEF EXECUTIVE OFFICER, LCBO



As one of the world's largest retailer and wholesaler of beverage alcohol, LCBO is committed to providing meaningful contributions to the Government of Ontario and the people of our province. Through our financial dividend, we returned \$2.43B to the province. These funds are used to support public programs and services, including healthcare, education, and infrastructure across Ontario.

As a purpose-driven organization, our social impact platform, Spirit of Sustainability, focuses our collective energy on environmental, social, and governance priorities. We are proud to lead by example, as we help create a strong, sustainable future for Ontario.

SPIRIT OF SUSTAINABILITY'S

STRATEGIC PILLARS

Improving the well-being of our customers, employees, and communities across Ontario.

MODERATION MANDATE ENGAGED EMPLOYEES THRIVING COMMUNITIES

Advancing practices that minimize the environmental impacts created by our business.

WASTE AND ENERGY REDUCTION **RESPONSIBLE SUPPLY CHAINS**

▼ GOOD PARTNERSHIPS

Catalyzing positive change within our industry by working with like-minded key players.

INFLUENCING INDUSTRY STANDARDS RECOGNIZING GOOD PARTNERS ENHANCING INDUSTRY DIVERSITY

A YEAR OF GOOD

GOOD People INFUSING ONTARIO WITH OPPORTUNITY

Our customers, employees, and communities are our top priority. We provide products, information, and responsible services to support positive drinking choices through our Moderation Mandate. We empower our entire workforce by Engaging Employees and create Thriving Communities by supporting equitable access to essential resources for everyone so they can live happy, healthy lives.

We have an ongoing commitment to environmental stewardship and minimizing our impact on the planet. We advance practices that promote Waste and Energy Reduction, and innovate with our suppliers to create **Responsible Supply Chains**, from production through to transportation and distribution.

MAKING AN IMPACT

We provided

\$13.3M

to directly support the communities in which we live and work, thanks to the fundraising efforts of our dedicated retail employees, generous customers, and trade partners.

These charitable donations support the health and well-being of Ontario's diverse communities, assisting **25 impact partners** and their programs across the province.

MODERATION MANDATE

Nonalcoholic & O light beverages 39 offered

LEARN MORE ABOUT LIGHTER CHOICES HERE

RESPONSIBLE SUPPLY CHAINS

of products within our Lightweight Glass Program meet requirements today The program provides ergonomic benefits for our retail and supply chain employees through reduced case weight handling, reduces carbon emissions through more sustainable distribution, and recognizes sustainability efforts by our suppliers and partners in the beverage alcohol industry.

THRIVING COMMUNITIES



We launched a two-year partnership with Indspire to provide scholarships to Indigenous students. It provides

\$75,000

per year over two years for post-secondary education, students ages 19+.

We donated



to Habitat for Humanity towards the Indigenous Housing Partnership project within the province of Ontario.

We partnered with Lynn Taylor, an artist and member of the Oneida Nation of the Thames (Turtle Clan), Mississauga to create illustrations that commemorate the importance of National Truth and Reconciliation Day.



ENGAGED EMPLOYEES



652,640

Quality Assurance tests

performed through our

world-class LCBO lab

Employees, friends and family engaged to march in Pride parades across Ontario

This year, we became official sponsors of Ottawa's Capital Pride and North Bay Pride, while continuing our partnership with Pride Toronto.

78 employees planted over 1,000 trees across the province

raised for Tree Canada and over 244,000 trees

planted to date

GOOD *Planet*

CREATING A MORE SUSTAINABLE ONTARIO



458M-I

containers returned through the Ontario Deposit Return Program that is funded by LCBO a 79% return rate.

WASTE AND ENERGY REDUCTION



92% of Retail Service Centre waste was diverted from landfills

GOOD Partners

A LITTLE HELP FROM OUR GOOD PARTNERS

By teaming up with like-minded partners, we're fostering real positive change in our industry. Together we are **Enhancing Industry Diversity** by increasing opportunities and breaking down barriers within the beverage alcohol industry. We **Influence Industry Standards** that encourage a more environmentally and socially conscious industry, while actively **Recognizing Good Partners** across our platforms.

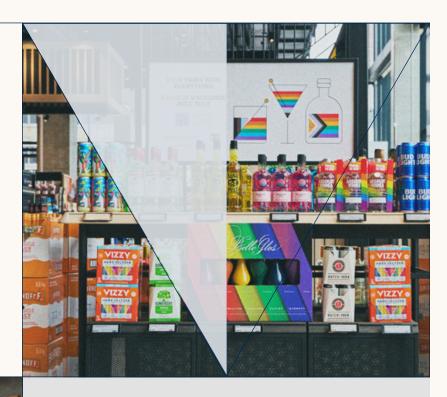
RECOGNIZING GOOD PARTNERS

36 Good Partners featured in **4 campaigns**, supporting social and sustainable initiatives



3,455 Ontario beverage products offered, generating over

\$2B in support of the local economy



ENHANCING INDUSTRY DIVERSITY

As part of our **Black History Month** campaign and on-going partnership,

\$86K

was donated to BlackNorth Academy. Providing opportunities for Black Canadian professionals in the wine, distilling, and brewery fields. Resulting in 10 participants in a new second cohort for 2024/2025.



36

scholarships awarded to date supporting diverse women through the Spirit of Inclusion Initiative who are looking to enter or advance their careers in beverage alcohol LEARN MORE

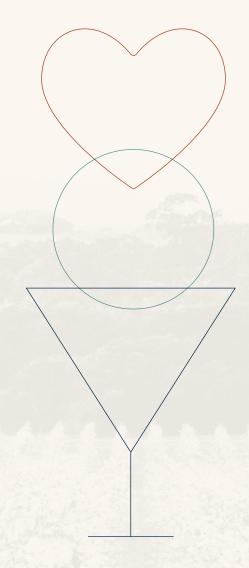
Charitable Donations

Thanks to the generous donations made by our customers, our dedicated employees, and our trade partners, **we provided \$13.3M to our charitable partners in 2023/2024**. We are pleased to help our partners drive measurable impact with their critical programs and initiatives – all promoting the health and well-being of diverse communities across Ontario. This impact isn't possible without your help through our in-store fundraising efforts and customers' \$2, \$5, and \$10 donations.

Brock University
Campfire Circle
Canadian Foundation for AIDS Research (CANFAR)
Capital Pride
Casey House Foundation
Children's Hospital of Eastern Ontario (CHEO)
Children's Health Foundation (CHF)
Fierté North Bay / North Bay Pride
George Brown College
Habitat for Humanity Canada
Independent Wine Education Guild
Indspire
McMaster Children's Hospital Foundation (McKids)
Nia Centre for the Arts
Niagara College
Pride Toronto
Rainbow Railroad
Retail Council of Canada
SickKids Foundation
The 519 Church Street Community Centre
The Black Coalition for AIDS Prevention of Metropolitan Toronto
The Princess Margaret Cancer Foundation
Tree Canada / Arbres Canada
United Way
Women's College Hospital Foundation
TOTAL

\$10,000 \$588,472 \$25,000 \$6,000 \$390,668 \$969,099 \$857,177 \$2,500 \$32,052 \$50,000 \$2,985 \$75,000 \$1,188,481 \$20,000 \$1,460 \$35,000 \$390.668 \$3,465 \$3,100,000 \$390,668 \$390,668 \$5,000 \$828,220 \$1,894,883 \$ 2,069,625 \$13,327,091

Supporting our Province



Each year, as a Crown corporation **LCBO returns a multi-billion dollar dividend to the province of Ontario** to support critical services, including healthcare, education, and infrastructure:



LCBO SPIRIT OF SUSTAINABILITY

THANK YOU FOR YOUR GENEROSITY, AS WE WORK TOGETHER TO BUILD A STRONGER, MORE SUSTAINABLE ONTARIO.

JOIN US IN DOING GOOD.



